

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 0093 OF 2013



IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

AND IN THE MATTER OF BMB TECHNOLOGY AND TELECOMMUNICATIONS  
INVESTMENT COMPANY (In Voluntary Liquidation) ("the Company")



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PETITION

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**To the Grand Court**

The humble petition of Michael Pearson and Christopher Rowland of Fund Solution Services Limited, Harbour Centre, 42 North Church Street, George Town, Grand Cayman, Cayman Islands ("the Voluntary Liquidators") shows that:-

1. The Company was incorporated as a Cayman Islands Exempted Company on 22 December 1999.
2. Paragraph 110 of the Company's Articles of Association provided that the Company shall be dissolved on or before March 31 2010, unless the Manger in its sole discretion determined to extend its term until March 31 2013. The Manager so exercised his discretion.
3. By Special Resolution dated 1 July 2013, the Company appointed the Voluntary Liquidators.
4. Pursuant to s.117 (1)(b) Companies Law (2012 Revision) the Company's voluntary liquidation commenced on 31 March 2013, being the date of the expiry of the period mentioned above.

5. At 31 March 2013, the directors of the Company were Ritchie Skelding and Abbas Dayyan of BMB Centre, PO Box 797, Manama, Bahrain. Mr Dayyan has since been removed as a director.

A declaration of solvency in the prescribed form was not provided by the directors of the Company within 28 days of the date of the deemed commencement of the liquidation commenced, being 31 March 2013. Mr Skelding, the sole director, has indicated that he intends to provide a declaration of solvency as a matter of urgency, and within 28 days of 1 July 2013.

6. Michael Pearson, one of the Voluntary Liquidators is a qualified insolvency practitioner and consents to being appointed as Official Liquidators.

Your Petitioners therefore humbly pray that:-

1. The liquidation of the Company be continued under the supervision of the Court.
2. That Michael Pearson, one of the two Voluntary Liquidators, be appointed as Official Liquidator of the Company.
3. The Voluntary Liquidators' costs of this petition shall be paid out of the assets of the Company as an expense of the liquidation, such costs to be taxed if not agreed.

AND your Petitioners will ever pray etc.

DATED this 5<sup>th</sup> day of July 2013  
FILED this 5<sup>th</sup> day of July 2013

  
TRAVERS THORP ALBERGA

NOTE: This petition is intended to be served on the Company, its members and all known creditors.

THIS PETITION was filed by Travers Thorp Alberga, whose address for service is PO Box 472, 103 South Church Street, Grand Cayman, KY1-1106, Cayman Islands. (Ref: IEH/B0983-001)