

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 97 OF 2011(AJEF)

IN THE MATTER OF THE COMPANIES LAW

AND

IN THE MATTER OF AMERICAN PEGASUS SPC (IN OFFICIAL LIQUIDATION)



ORDER

UPON THE SUMMONS of the Joint Official Liquidators (“JOLs”) of American Pegasus SPC (in official liquidation) (the “Company”) dated 27 August 2013.

AND UPON reading the Second Affidavit of Stuart Sybersma sworn on the 27th day of August 2013 (“Sybersma 2”) and its exhibit “SS1”.

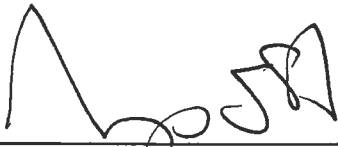
AND UPON hearing counsel for the JOLs.

IT IS HEREBY ORDERED AND DIRECTED that:-

1. Sanction is given to the JOLs to commence proceedings on behalf of the Company in the United States District Court, Northern District of Georgia (the “Georgia Proceedings”) in substantially the same form as exhibit SS1 to Sybersma 2;
2. The JOLs are not required to provide any person with a copy of exhibit SS1 to Sybersma 2 until such time as the Georgia Proceedings have been commenced; and
3. Payment of US\$40,000.00 of the JOLs’ fees incurred to date is hereby approved. The JOLs shall not be required to seek Court approval for the payment of the balance of their

fees until such time as there are sufficient cash recoveries to reasonably justify the making of a further application to Court for fee approval.

DATED the 3rd day of September 2013
FILED the 3rd day of September 2013



THE HON. MR. JUSTICE ANGUS FOSTER
JUDGE OF THE GRAND COURT

